



## Is the Dollar an Endangered Species?

I have been asked the great question about the future of the dollar; will it remain strong or will it keep declining? Every time that I travel overseas I find that the dollar is accepted less and less. I can recall when having the dollar was like having an American Express card- "don't leave home without it." Merchants worldwide wanted dollars, they were accepted everywhere. But sadly, today it is hard to find a place where dollars are really accepted. A few weeks ago I was in Johannesburg, South Africa. While I was in the airport restaurant drinking coffee, I found myself and two other people that were with me, without *rands* , the South African currency. Well guess what? We offered to pay with dollars, and the waitress said, "Sir, there is a currency exchange in the second floor of the airport." They did not want our currency. What?! I am offering dollars, but no thank you, I want rands, not dollars?!

Well that is just a small commentary about the state of our currency and how the world feels about it. Let me give you my personal opinion about the future of the dollar. Our currency will eventually diminish and fall flat, as others currencies will rise up and get stronger. How do I know this? It is very simple; look at our government and their level of spending. It has gone unchecked and there is no currency in the world that can sustain our current spending levels. I don't care how strong a country may be, it cannot continue on the course we are now on and stave off inflation, which eventually will lead to currency devaluation. Our government is printing money and seems to be content to do so until there is no more paper left. The world has to take note of this. Of course I want to see a strong dollar. It is my country's currency and I will benefit from it. But if spending continues at this rate, I just don't see a strong dollar in the future. I don't see how it could be, unless our administration changes directions and becomes more fiscally responsible. We still have time to change course, and make our currency as strong as it once was.

### Here are some tips that can help your money be strong!

1. Buy gold and Silver
2. Invest your cash in real estate
3. Buy stocks
4. Buy expensive art
5. Look for opportunities
6. Look for advice in what to invest
7. Keep little cash at hand

**Have a good profitable day!**

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